

Arab Insurance Group (B.S.C.)

Postponement of Annual General Assembly Meeting (AGM)

Given the current circumstances related to Corona Virus (Covid19), and in the interest of Arab Insurance Group B.S.C. ("Arig") towards Investors, Stakeholders and Public safety, it has been decided to postpone the Annual General Assembly Meeting ("AGM") scheduled for Sunday 29th March 2020 at 11:30 a.m. Bahrain time to **Monday 20th April 2020 at 11:30 a.m. through electronic communication means.**

In addition, the AGM agenda as published earlier has been amended by deleting item 10 related to election of Board members for the next three years from 2020 to 2022, due to the inability to hold a secret ballot electronically and postponing the elections to a maximum period of six months. It is also to be noted that the Central Bank of Bahrain has approved the extension of the current Board's term for six months.

Accordingly, we request Arig's shareholders to follow the below instructions to ensure their participation in the meeting:

- A. Send an email request with subject line "Arab Insurance Group BSC – AGM" quoting your Investor Number/Shareholder Number which must include a clear copy of valid passport or valid identity card of the shareholder or the person representing them as proxy by email to bahrain.helpdesk@karvy.com at least 24 hours prior to the scheduled time of the AGM. Please also include the contact number and email ID of the person attending the online session.
- B. After receiving the required documents and information, a link will be provided to enable the attendee to take the necessary steps to join the session electronically. The device used to participate in the online session must be compatible with video and telecom services. We advise the shareholders to abide with the instructions to ensure a swift and smooth conduct of the meeting in line with the Laws and Regulations.
- C. If the required legal quorum is not available, the second meeting will be held on Wednesday 29 April 2020, or a third meeting, if required, will be held on Thursday 7th May 2020 at the same time and through the electronic communication means. Below is the revised AGM agenda:
 - 1) Read and approve the minutes of the previous Ordinary General Assembly Meeting of the Company held on 28 March 2019.
 - 2) To discuss and approve the Board of Directors' Report for the financial year ended 31 December 2019.
 - 3) To receive the Report of the External Auditors on the Consolidated Financial Statements for the year ended 31 December 2019.
 - 4) To discuss and approve the audited Consolidated Financial Statements for the year ended 31 December 2019.
 - 5) To discuss and approve the appropriations as follows:
 - a. Transfer of US\$ 1,752,644 to Legal Reserve from the current year net profit;
 - b. Transfer the balance US\$15,773,796 from the current year net profit to retained earnings.
 - 6) To discuss and approve the Corporate Governance Report for the year 2019 and the compliance of the Company with the requirements of the Ministry of Industry, Commerce and Tourism and the Central Bank of Bahrain.
 - 7) To report the transactions that took place during the financial year ended 31 December 2019 with any of the related parties as set forth in note no.35 of the financial statements in line with Article 189 of the Bahrain Commercial Companies Law.
 - 8) To absolve the Board of Directors from legal liability for the financial year ended 31 December 2019.
 - 9) To appoint or re-appoint External Auditors for the year ending 31 December 2020, subject to the Central Bank of Bahrain approval, and to authorize the Board of Directors to determine their remuneration.
 - 10) Any other matters that may arise according to Article 207 of the Bahrain Commercial Companies Law.

Chairman
On behalf of the Board of Directors



Important notes to Shareholders:

1. Copies of the Consolidated Financial Statements for the year ended 31 December 2019 and the proxy forms are available at Arig House, Diplomatic Area, Manama, Kingdom of Bahrain, and from the support Share Registrar Karvy Fintech (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain. Tel: +973 17 215080, Fax: +973 17 212055. Electronic version of the above reports will also be available through Arig website and shareholders' portal at www.arig.net, www.bahrainbourse.com or www.dfm.ae.
2. Any shareholder registered in the Company's Share Register on the date of the meeting, is entitled to attend the meeting or to appoint a proxy to attend and vote on the shareholder's behalf. A proxy shall not be the Chairman, members of the Board of Directors or employees of the Company.
3. In case the shareholder is a legal entity, the person who will represent the shareholder should have a letter signed and stamped by the corporate, and to be presented before the due date.
4. Proxies must be registered with the support Share Registrar, Karvy Fintech (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand or Fax: +973 17 212055, or electronically by email (bahrain.helpdesk@karvy.com) at least 24 hours prior to the meeting. Any proxies received after the deadline will be void.
5. For any queries, please contact Arab Insurance Group Investor Relations department: Tel: +973 17 544145 or email address: investor@arig.com.bh.

