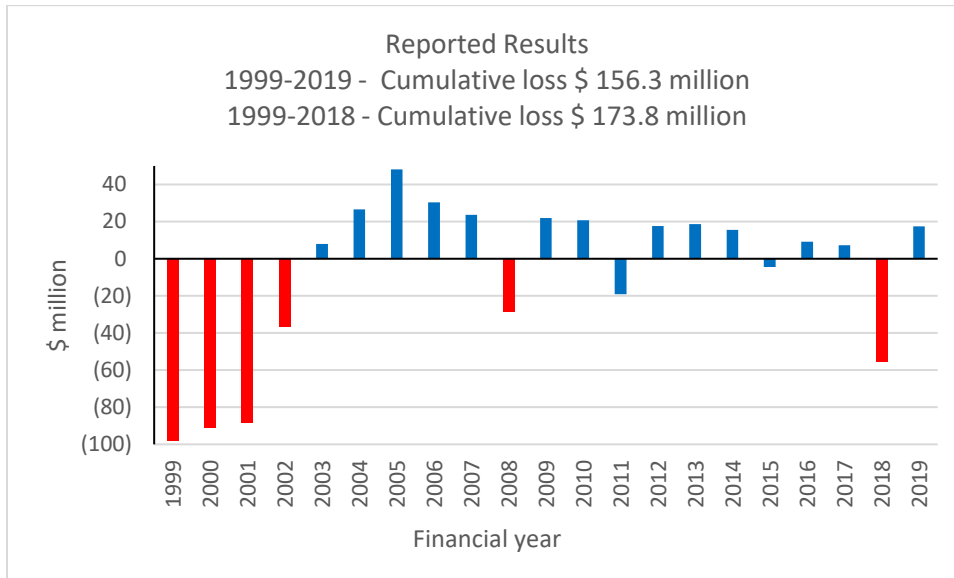


Arab Insurance Group (B.S.C.)

Annexure to Explanatory Note to Agenda item 3 of the Extraordinary General Meeting (EGM)

relating to Cessation of Business

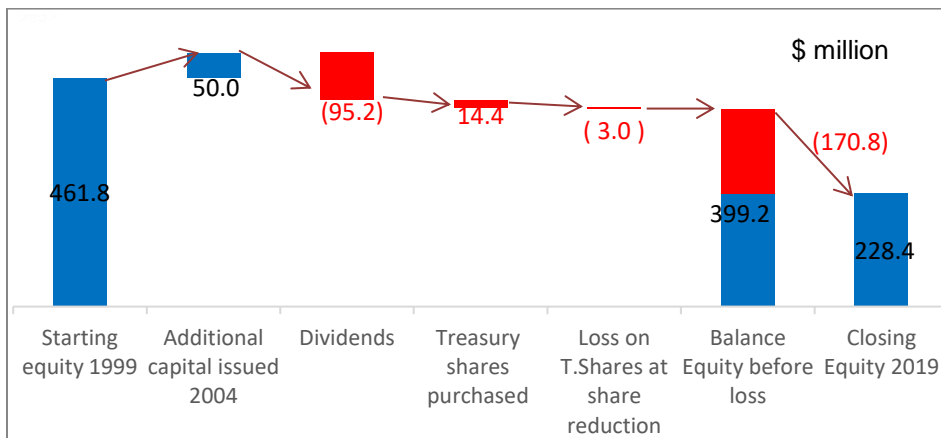
1. Reported Loss:



2. Equity Position:

Total loss suffered by Shareholders (1999- 2019) over past twenty-one years is US\$ 170.8 million

Total loss suffered by Shareholders (1999-2018) over the past twenty years is US\$ 202.8 million



Arab Insurance Group (B.S.C.)

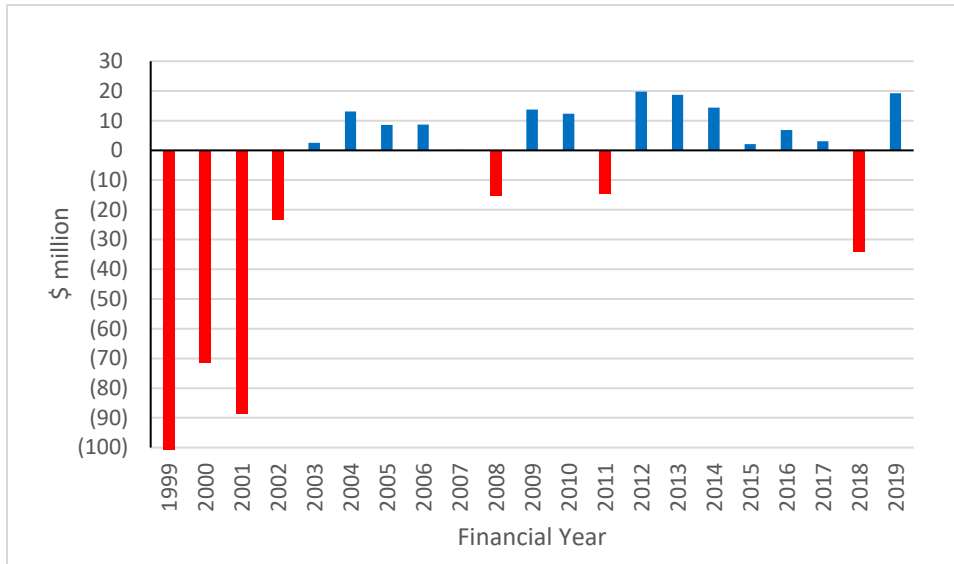
Annexure to Explanatory Note to Agenda item 3 of the Extraordinary General Meeting (EGM)

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3. Reinsurance Performance:

Reinsurance Performance - 1999- 2019 - Cumulative loss of \$ 205.6 million

Reinsurance Performance - 1999-2018 - Cumulative loss of \$ 225.0 million



4. Lloyds Portfolio Performance:

