

## KEY RATIOS

	2022	2021
<b>PERFORMANCE RATIOS</b>		
Premium growth (annual change in gross premiums written)	-138.4%	-79.9%
Retention ratio (gross retained premiums over gross premiums written)	-105.5%	128.8%
Combined ratio (aggregate of expenses & losses over net earned premiums)	-1291.8%	-40.9%
Return on investments (proportion of investment income over average investment assets)	0.4%	1.8%
Return on equity (proportion of net profit from ordinary activity to average shareholder's equity)	7.7%	9.4%
Growth in shareholders' equity	-0.6%	8.5%
<b>LEVERAGE RATIOS</b>		
Underwriting exposure (ratio of gross premiums written to shareholder's equity)	0.5%	-1.3%
Net technical provisions/ Shareholders' equity	47.3%	81.6%
Net technical provisions/ Net premium written	-8916.1%	-4862.6%
<b>LIQUIDITY RATIOS</b>		
Investment assets/ Net technical provisions	314.0%	223.6%
Liquid assets/ Net technical provisions	302.8%	215.2%
<b>OTHER</b>		
Statutory Solvency ratio (Capital available to required solvency margin)	9841.1%	2325.3%
Other Solvency ratio (ratio of shareholder's equity to net earned premiums)	20368.6%	1928.6%
Earnings per share attributable to shareholders (US\$)	0.10	0.12
Book value per share (US\$)	1.34	1.34
Price to book value per share	32.8%	34.7%