arig
المجموعة العربية للتأمين
ARAB INSURANCE GROUP (B.S.C)

Announcement of Annual Distribution F.Y. 2024

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Arab Insurance Group (B.S.C) met on Monday 24 February 2025 at 1.00 p.m. and approved the financial results for the year ending 31/12/2024 as below.

1. Comparative Results

	For the year ending	
	31/12/2024	31/12/2023
Net Profit Attributable to quity Shareholders (US$ '000)*#	**26,442**	13,978
Profit per Equity Share (US cents)	**13.3**	7.1

* Net profit includes extraordinary non-recurring items amounting to US$ NIL for this year compared to US$ NIL for the previous year indicated above.

Net profit includes amount US$ NIL as a result of implementation of IFRS 9 for this year compared to a decrease of the net profit by US$ 1.5 million for the previous year.

Net profit includes amount US$ NIL as a result of implementation of IFRS 17 for this year compared to a decrease of the net profit by US$ 1.2 million for the previous year.

2. Proposed Dividend

The Board of Directors propose the distribution of dividends for the year ending 31/12/2024 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2024	31/12/2023
Cash Dividend on Equity Shares*	**12.5% of share nominal value or US$ 0.125 per share**	20% of share nominal value or US$ 0.20 per share

*The proposed annual cash dividend includes NIL% declared and paid to the ordinary equity shareholder as interim dividend

Abdulredha Abdulhameed
Legal and Compliance Officer
Date: 25 February 2025

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Year of Establishment 1980 • Authorized Capital US$ 500,000,000 • Paid up Capital US$ 220,000,000
Arab Insurance Group (B.S.C.) - a reinsurance firm regulated by the Central Bank of Bahrain