

10 March 2025

To: Bahrain Bourse
Kingdom of Bahrain

السادة / بورصة البحرين
مملكة البحرين

**Board of Directors Nomination Results An-
nouncement**

Further to its announcement on 9th February 2025, **Arab Insurance Group (B.S.C.) ("Arig")** would like to announce the candidates for election of its Board of Directors based on the nominations received for the seven elected positions to the Board out of 9 positions.

The remaining two positions are nominees of major shareholders in accordance with Article 32 of Arig's Articles of Association as follows:

- 1) Mr. Abdulla Saeed Al Ghafli as representative of General Pension and Social Security Authority – United Arab Emirates.
- 2) Mr. Ashraf Mukhtar Musbah as representative of Central Bank of Libya – Libya.

The increase in the number of the Board members to 9 members (the current number is 6 members) as recommended by the Board, and will be added as an agenda item for the next General Assembly Meeting for the shareholders' approval before the election process.

إعلان نتائج الترشيح لعضوية مجلس الإدارة

بالإشارة إلى الاعلان الصادر بتاريخ ٩ فبراير ٢٠٢٥، تعلن شركة المجموعة العربية للتأمين (ش.م.ب.) ("أريج") عن القائمة الخاصة بالمرشحين للانتخاب لشغل عضوية مجلس الإدارة بناءً على الترشيحات المستلمة لشغل سبع مقاعد منتخبة في المجلس من أصل تسع مقاعد.

سيتم شغل المقعدين المنتخبين من قبل مرشحي المساهمين الرئيسيين وفقاً للمادة ٣٢ من النظام الأساسي لأريج وهما كما يلي:

- ١) السيد عبدالله سعيد الغفلي ممثلاً عن الهيئة العامة للمعاشات والتأمينات الإجتماعية – الامارات العربية المتحدة.
- ٢) السيد أشرف مختار مصباح ممثلاً عن مصرف ليبيا المركزي - ليبيا.

بالنسبة لزيادة عدد أعضاء مجلس الإدارة إلى ٩ أعضاء (العدد الحالي ٦ أعضاء)، وهذا المقترح المقدم من مجلس الإدارة، سيضاف كبنء في جدول أعمال اجتماع الجمعية العمومية القادم لموافقة المساهمين قبل عملية الانتخاب.

The list of candidates is as follows:

قائمة المرشحين للانتخاب هي كما يلي:

- | | |
|------------------------------------|--------------------------------------|
| 1) Mr. Saeed Mohammed AlBahhar | (١) السيد سعيد محمد البحار |
| 2) Mr. Ahmed Omar AlKarbi | (٢) السيد أحمد عمر الكربي |
| 3) Mr. Mohamed Ahmed AlKarbi | (٣) السيد محمد أحمد الكربي |
| 4) Mr. Ahmed Saeed AlMahri | (٤) السيد أحمد سعيد المهري |
| 5) Mrs. Areije Karim Al Shakar | (٥) السيدة أريج كريم الشكر |
| 6) Mr. Ibrahim Saeed Saleh | (٦) السيد إبراهيم سعيد صالح |
| 7) Mr. Younis Jamal Alsayed | (٧) السيد يونس جمال السيد |
| 8) Mrs. Fetooh Abdulaziz Al Zayani | (٨) السيدة فتوح عبدالعزيز الزياتي |
| 9) Mrs. Manal Mohammed Mashkoor | (٩) السيدة منال محمد مشكور |
| 10) Mr. Ahmed Abdulaal Farag | (١٠) السيد أحمد عبدالعال فراج |
| 11) Mr. Abdulla Nooruddin Abdulla | (١١) السيد عبدالله نور الدين عبدالله |
| 12) Mr. Tarek Amin Wafa | (١٢) السيد طارق أمين وفا |
| 13) Mr. Omar Salim Bahobail | (١٣) السيد عمر سالم باحبيل |
| 14) Mr. Mansour Shams Alkhoodi | (١٤) السيد منصور شمس الخوري |
| 15) Mr. Mohamed Saif Alyousefi | (١٥) السيد محمد سيف اليوسفي |
| 16) Mr. Mohammed Hasan Alawadhi | (١٦) السيد محمد حسن العوضي |
| 17) Mr. Yusuf Hasan Yusuf | (١٧) السيد يوسف حسن يوسف |

The profiles of the above listed candidates are attached.

تجدون مرفق السيرة الذاتية لقائمة المرشحين المذكورين أعلاه.

Name	عبدالرضا عبدالحميد Abdulredha Abdulhameed	الإسم
Title	رئيس الشؤون القانونية والالتزام Legal & Compliance Officer	المسمى الوظيفي
Company Seal ختم الشركة		التوقيع Signature
		

Nominees for the Board Membership of Arig

1) Mr. Abdulla Saeed Al Ghafli (representing the General Pension & Social Security Authority “GPSSA” - UAE).

Nationality: Emirati

Is a current Board member and member of the Audit and Risk Committee of Arig, representing the General Pension & Social Security Authority “GPSSA” - UAE).

Master of Science in International Business and Finance from London Metropolitan University - UK and qualified Chartered Financial Analyst (CFA).

Mr. Al Ghafli is currently the Investment Manager at the General Pensions & Social Security Authority (GPSSA) - UAE. Board member in AlRamz Corporation, Abu Dhabi Ship Building (ADSB) and Emirates Buildings Company.

2) Mr. Ashraf Mukhtar Musbah (representing the Central Bank of Libya – Libya).

Nationality: Libyan

Master’s degree from University Utara Malaysia in International Accounting, and certified Islamic Specialist in Sharia Auditing.

Mr. Musbah joined the Central Bank of Libya in 2010, and he is currently the Director of Banking Operations Department at the Central Bank of Libya, and he served as a Board member of Arab Banking Corporation – Bahrain during the period from 2022 to 2025.

3) Mr. Saeed Mohammed AlBahhar

Nationality: Emirati

Bachelor’s degree in economics from Jacksonville University, U.S.A.

Board member of Arig since March 2014 and Chairman of the Board since June 2017, and he is the Chairman of Takaful Re Limited, U.A.E.

Mr. Al Bahhar has 25 years of experience working with Etisalat U.A.E. – last position CEO of International Business (1987 to 2013), and he was previously Board member of Arab Satellite Organization, K.S.A. and other Board memberships.

4) Mr. Ahmed Omar AlKarbi

Nationality: Emirati

Bachelor’s degree in accounting and business administration.

Mr. Ahmed Alkarbi has been a member and Vice-Chairman of the Board of Directors of Arig since 26th September 2022.

He has more than 30 years of experience and is currently a Board member in AlDhabi Investment UAE, Umm Al Quwain Investment Company – UAE, and the Chairman of Dubai Building Cooperative Society – UAE.

5) Mr. Mohamed Ahmed AlKarbi

Nationality: Emirati

Bachelor's degree of Civil Engineering Sciences from American University of Sharjah, and Master's degree of Business Administration from UAE University.

Mr. Mohamed Al Karbi has been a member of the Board of Directors and Chairman of the Audit & Risk Committee and the Nomination & Remuneration Committee of Arig since 26th September 2022 (previous member of Arig from 2014 to 2017).

He is currently the Major Project Section Head in TAQA Sustainable Water Solution Company, UAE, Board member in Sharjah Cement & Industrial Development Co. since 2017, Board Member in Al Mushrif Association, Abu Dhabi since 2014, ex-Board member in RAK White Cement and building materials since 2021, and ex-Board member of Takaful Re Limited.

6) Mr. Ahmed Saeed AlMahri

Nationality: Emirati

Bachelor's in accounting and general administration, U.A.E.

Mr. Al Mahri served as a Board member and Chairman of the Audit and Risk Committee of Arig during the period from 2017 to September 2022.

He served Abu Dhabi Police over 25 years– as Deputy General Manager of Financial Affairs.

7) Mrs. Areije Karim Al Shakar

Nationality: Bahraini

Bachelor of Commerce from Concordia University, Master of Science from University of London in Public Policy and Management, and Fellowship of Kauffman Fellows.

Mrs. Al Shakar is currently the CEO of BeVentures (Bapco Energies Ventures),

She has 20 years of experience in the banking sector, and she previously served as the Director of Al Waha Venture Capital Fund, and Head of Innovation and Development at Bahrain Development Bank.

8) Mr. Ibrahim Saeed Saleh

Nationality: Libyan

Bachelor in Sociology from Gar Younis University – Benghazi – Libya and Associate Chartered Insurer, UK (ACII).

Mr. Saleh has more than 30 years' experience in insurance, including 23 years with Arig. He is currently the Senior Vice President of APEX Insurance since 2014, and a Board member of Sabaq Insurance since 2018 where he previously served as the Chairman of the Board for the period from 2018 to 2023.

9) Mr. Younis Jamal Alsayed

Nationality: Bahraini

Bachelor of Commerce from Kuwait University.

Mr. Alsayed has more than 30 years' experience in insurance including 19 years with Arig. He is currently a Board member of AFS Willis Bahrain.

He was the General Manager and then the CEO of Takaful International Company – Bahrain during the period from 2003 to 2018. He also served as member of various insurance associations, including being the Chairman of Bahrain Insurance Association, Board member of General Arab Insurance Federation (GAIF), and Chairman of International federation of Takaful and Islamic Insurance Companies (IFTI).

10) Mrs. Fetooh Abdulaziz Al Zayani

Nationality: Bahraini

Bachelor of Arts from North-East London University, CII Diploma from the Chartered Insurance Institute, and other specialized courses in the field of insurance.

More than 30 years' experience in insurance including 21 years with Arig. She is currently a Board member of RAK Insurance – UAE and is currently providing various advisory services.

Mrs. Al Zayani also previously held the positions of Head of Insurance and Reinsurance at Dubai International Financial Centre Authority (DIFC) from 2003 to 2006, and the Managing Director of Insurance & Reinsurance at Qatar Financial Centre Authority (QFCA) from 2006 to 2010.

11) Mrs. Manal Mohammed Mashkoor

Nationality: Bahraini

Bachelor's in business information system from University of Bahrain, Masters of Science in HR from Depaul University – US and Fellow Chartered Insurance Institute (FCII).

Mrs. Mashkoor has been working in the Centre for Insurance of Bahrain Institute of Banking and Finance (BIBF) since 2008, and she has been the head of the Centre for Insurance since 2016, and besides her role as head of the Centre, she also participated in managing and executing advisory projects for regulators including Central Bank of Saudi (SAMA), the Capital Market Authority of Oman, and the Palestinian Market Authority.

She previously worked with Arig as a graduate trainee from September 2006 to May 2008.

12) Mr. Ahmed Abdulaal Farag

Nationality: Sudanese

Bachelor's in animal production and Poultry from University of Zagazig – Egypt, Masters degree in International B.A & Global Marketing from the American Academy for Science and Technology.

Mr. Farag is currently a global poultry consultant since September 202, and he has more than 25 years of experience of executive management team in different organizations in the regions including Arab Poultry Breeders Co. – KSA, Ommatnesma Poultry Co. – KSA, Alanfal Co. Dubai, Ras Al Khaimah Poultry & Feeding – UAE and Rahmani Group – UAE.

13) Mr. Abdulla Nooruddin Abdulla

Nationality: Bahraini

Bachelor of Arts in Economics from Clark University – UAE, Masters of Science in Business Information Technology from Northumbria University – UK and qualified Chartered Financial Analyst (CFA).

Mr. Abdulla is currently a Board member of Nass Corporation BSC – Bahrain, and Board member of Infracorp BSC – Bahrain. He previously served as Board member of Bahrain Car Parks Company BSC – Bahrain from 2016 to 2019 and Board member of Esterad Investment Company BSC – Bahrain from 2019 to 2021.

He has more than 15 years of experience working in financial institutions in Bahrain, including Gulf International Bank, Venture Capital Bank, Bahrain Real Estate Investment Company (Edamah), Bahrain Mumtalakat Holding Company and Amlak SIO Organization Development Company.

14) Mr. Tarek Amin Wafa

Nationality: Bahraini

Bachelor of Commerce, Business Administration from Kuwait University.

Mr. Wafa has over 30 years of experience in managerial positions, and he is currently the Chairman and Chief Executive of Tricom Group – Bahrain, since 2008, which specializes in developing trade relations between international firms and Bahrain plus other business and trade services.

He is also the Chairman of Protection Insurance Services, the Vice Chairman of KW Ventures, Chairman of Further Communication and Chairman of Plane Enterprises.

He previously worked in organizations including Promoseven, BMB Investment Bank Bahrain, Arig and Plane Enterprises.

15) Mr. Omar Salim Bahobail

Nationality: Saudi

Bachelor's in mechanical engineering from King Fahad University of Petroleum and Mineral and MBA from Hult International School.

Mr. Bahobail is currently VP of shared Services in Sipchem - KSA.

He has over 30 years of work experience in Petrochemicals Industries in Saudi including executive positions in Sahara Petrochemicals Company and Al Waha Petrochemical Company

16) Mr. Mansour Shams Alkhoori

Nationality: Emirati

Bachelor's in mechanical engineering from University of Colorado – USA.

Mr. Alkhoori has more than 22 years of experience in project management and Construction Field, and he is currently the Chief Facilities Engineer of Abu Dhabi Municipality – UAE.

He is currently a Board member of Dubai Building Cooperative Society since 2017 and was previously a Board member of Abu Dhabi Ship Building PJSC – UAE.

17) Mr. Mohamed Saif Alyousefi

Nationality: Emirati

Bachelors of Economic from UAE University, Global Leaders Program from Seoul University, and Intensive course in Entrepreneurship Development and Strategic Planning from Massachusetts Institute of Technology (MIT).

Mr. Alyousefi has more than 18 years of experience and currently working at the Ministry of Economy – UAE in a position of Director of Special Tasks since 2016 and prior to that he was serving the position Director of the National Program for SMEs.

He also previously worked as Senior Business Counselor at Khalifa Fund for Enterprises Development from 2007 to 2016.

18) Mr. Mohammed Hasan Alawadhi

Nationality: Emirati

Bachelor's in agriculture science from Riyadh University.

Mr. Alawadhi has more than 30 years' experience, working in the Ministry of Environmental and Water and also in the Department of Municipality of Ras Al Khaima – UAE.

He has been a Board member of Gulf Investment Company since 2018 and a Board member of Ras Al Khaimah Poultry and Feed Company since 2019.

19) Mr. Yusuf Hasan Yusuf

Nationality: Bahraini

Bachelors in industrial management (major Finance) from KFUPM Dharan – KSA, MBA from DePaul University – UAS, Gulf Executive Development Program Diploma from Darden Graduate School of Business, University of Virginia – USA, Insurance Diploma from BIBF – Bahrain and Insurance Diploma from MITC – Malta.

Mr. Yusuf has more than 30 years of experience in financial institutions, and he worked in the Central Bank of Bahrain from 1994 to 2020, where he was in a position of Director of Retail Banking Supervision Directorate during the period from 2006 to 2020.

He is currently a freelance consultant in banking, financial institutions, Fintech, Compliance, Regulations and court cases relating to banking.

He is currently a Board member of STC Pay Bahrain Company and STC Pay Bahrain Remittance Company, and WeDeliver Company. He was a Board member in AUBK from June 2022 to Feb. 2024.