

KEY RATIOS

PERFORMANCE RATIOS	2025	2024
Return on investments (proportion of investment income over average investment assets)	3.5%	3.9%
Return on equity (proportion of net profit from ordinary activity to average shareholders' equity)	1.4%	9.2%
Reduction in Insurance Contract Liabilities	4.6%	19.8%
Growth in shareholders' equity	-5.3%	-4.0%
LEVERAGE RATIOS		
Net contract liabilities/ Shareholders' equity	26.2%	26.2%
Net contract liabilities / Total Assets	19.8%	19.7%
LIQUIDITY RATIOS		
Investment assets/Net contract liabilities	482.7%	485.5%
Liquid assets/ Net contract liabilities	473.3%	473.9%
OTHER		
Statutory Solvency ratio (Capital available to required solvency margin)	9452.5%	10995.9%
Earnings per share attributable to shareholders (US\$)	0.02	0.13
Book value per share (US\$)	1.35	1.43
Price to book value per share	69.6%	56.4%